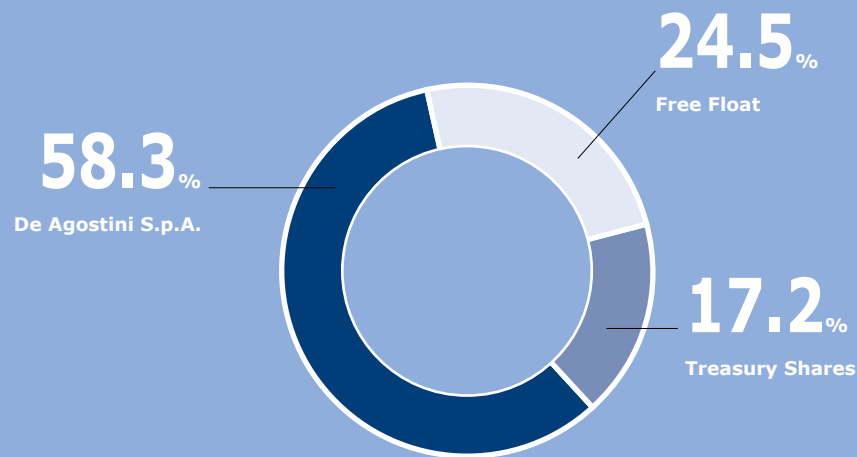


Information

SHAREHOLDER STRUCTURE – DEA CAPITAL S.P.A. (#)



(#) Figures at 31 December 2018
Notes: As at 7 March 2019, there were 47,367,141 treasury shares (15.4%)

Plan to restore “STAR” free float for DeA Capital S.p.A.

Following the purchase of treasury shares and the accrual of double voting rights on shares held by the Parent Company De Agostini S.p.A., DeA Capital S.p.A. free float fell below the minimum threshold set by the Instructions to the Regulation of the Markets organised and managed by Borsa Italiana for the permanence of the Company in the STAR segment of the Electronic Stock Market. For the purpose of restoring the aforementioned threshold, on 8 November 2018, the Company’s Board of Directors approved a solution articulated as follows:

- (i) waiver by the Parent Company De Agostini S.p.A. of increased voting rights on 50% of the shares owned; and
- (ii) annulment of 40,000,000 portfolio treasury shares (with consequent share capital reduction of EUR 40 million). The latter operation is also part of the perspective of

eliminating own shares that are no longer functional to the needs of the Company. The aforementioned proposal for annulment of 40,000,000 treasury shares is expected to be submitted to the Shareholders for consideration at the Extraordinary Shareholders’ Meeting called to approve the Annual Financial Statements for the year ended 31 December 2018.

The Parent Company De Agostini S.p.A. has already renounced, by means of the communication received on 8 November 2018, the voting right plus 50% of the shares held, and has pledged to vote in favour of the proposal for annulment of 40,000,000 treasury shares. It is noted that the aforementioned annulment has no economic/equity effects on the Net Profit/Loss, Total NAV, NAV per Share of the Company and Net Financial Position.

for shareholders

Performance of the DeA Capital share

With reference to performance in 2018, the Company's share price rose by +0.3%. In the same period, the FTSE All-Share® TR and LPX Composite® TR recorded performances of -13.9% and -9.6% respectively. From 1 October 2014, (the closing date for the sale of the investment in GDS) to 31 December 2018, the DeA Capital share achieved a performance of +31.9%, while the Italian FTSE All-Share® TR index was +5.0% and the LPX Composite® TR index was +33.6% (source: Bloomberg).

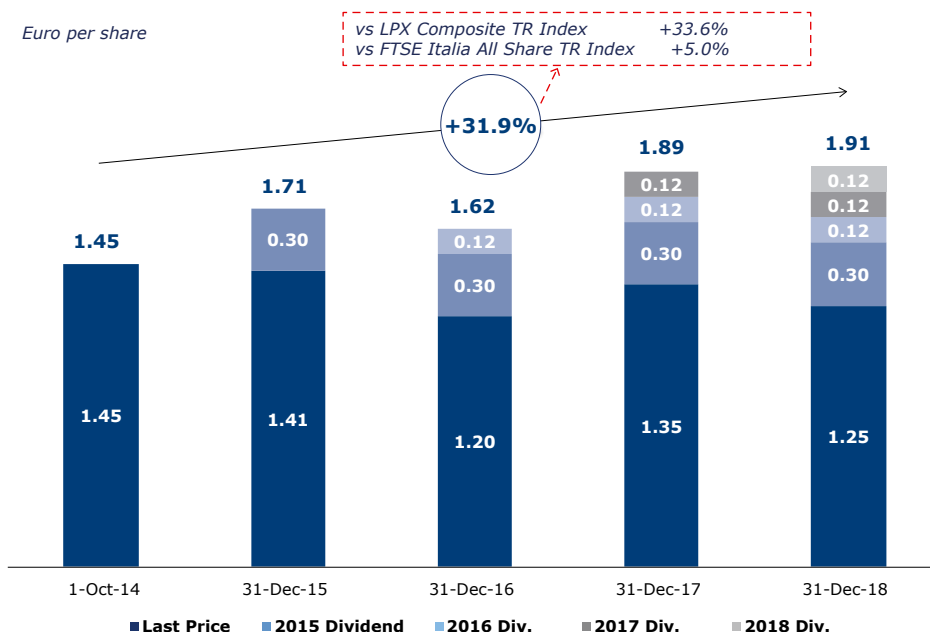
The share's liquidity was slightly lower than in 2017, with average daily trading volumes of 280,000 shares.

The share prices recorded by the DeA Capital share in 2018 are shown below, adjusted by the extraordinary dividend amount – EUR 0.12 per share – distributed in May 2018.

Figures in EUR	1° Jan./31 Dec. 2018
Maximum price	1.47
Minimum price	1.20
Average price	1.30
Price at 31 December 2018 (Eur/azione)	1.25
(EUR million)	
Market capitalisation at 31 December 2018	317

TOTAL SHAREHOLDER RETURN - DEACAPITAL S.P.A.

(Base 1.10.2014, closing date for the sale of GDS)



For further info:
www.deacapital.com
 section: *Investor Relations*

Investor Relations

DeA Capital S.p.A. maintains stable and structured relationships with institutional and individual investors. In 2018, the Company increased its **communications activities** by participating in various events and roadshows: the Milan STAR Conference in March, the "Le Eccellenze del Made in Italy" event in Genoa in May, roadshows in Dublin and London in June and the STAR Conference in London in October. The Company met with over 40 institutional investors at these events. During the year, the Company also held meetings and conference calls with institutional investors, portfolio managers and financial analysts from Italy and abroad.

Research coverage of the share is currently carried out by Equita SIM and Intermonte SIM, the two main intermediaries on the Italian market, with Intermonte SIM acting as a specialist. In addition, since the beginning of 2015, coverage of the share has also been carried out by Edison Investment Research, an independent equity research company based in London. In 2018, Edison research relating to DeA Capital S.p.A. was read by around 5,500 institutional investors and analysts in more than 44 countries in Europe, North America, Asia, Australia and the rest of the world. The research carried out by these intermediaries is available in the Investor Relations/Analyst Coverage section of the website www.deacapital.com.

In December 2008, the DeA Capital share joined the LPX® **indices**, specifically the LPX Composite® and LPX Europe®. The LPX® indices measure the performance of the main listed companies operating in private equity (Listed Private Equity, or LPE) and, thanks to the strong diversification

by region and type of investment, have become one of the most popular benchmarks for the LPE asset class. The method used to construct the indices is published in the LPX Equity Index Guide. For further information, please visit the website: www.lpx.ch.

The DeA Capital S.p.A. **website** is available at www.deacapital.com in Italian and English. The site has a wealth of information, financial data, tools, documents and news related to the DeA Capital Group's activities, strategy and Investment Portfolio. The social networks where DeA Capital S.p.A. has a presence can also be accessed from the homepage; while articles, communications and interesting sections can also be shared on social media. DeA Capital S.p.A. has strengthened its presence on Wikipedia and the social networks Slideshare and LinkedIn, adding its most recent documents, such as reports and presentations, for institutional investors.

DeA Capital S.p.A. also publishes an **interactive report** containing the annual financial results. These are available from the "Annual and quarterly reports" section of the website.

The website continues to be the main tool for sharing information with investors. They can subscribe to various mailing lists and receive all news on the DeA Capital Group in a timely manner, as well as send questions or requests for information and documents to the Company's Investor Relations area, which is committed to answering queries promptly, as stated in the Investor Relations Policy published on the site.



DeA Capital Group's headquarters



For further info:
www.deacapital.com
section: *Investor Relations*